

18 February 2009



Victorian  
**Competition & Efficiency**  
Commission

Ms Helen Simmonds  
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Dear Ms Simmonds

### **ASSESSMENT OF STANDARD COST MODEL REPORT**

Thank you for seeking an assessment of the Standard Cost Model (SCM) report for the changes to the *Conveyancers Act 2006* regarding licensing requirements and professional standards, that were implemented on 1 July 2008. The Victorian Competition and Efficiency Commission (VCEC) received the final version of the above SCM report on 17 February 2009.

The VCEC assesses the adequacy of the measurement of the change in administrative burden, as required by section 4.4 of the Victorian Guide to Regulation. The VCEC's assessment is based on the adequacy of the evidence presented in the SCM report and is focused on the quality of the analysis rather than the merits of the regulatory change itself. Further information on the estimated change in the administrative burden may become available when the SCM report is made public.

I advise that the change measurement contained in the Standard Cost Model report, meets the requirements of the Victorian Guide to Regulation. The SCM report shows an increase in the administrative burden of \$359,291 per annum.

The Victorian Guide to Regulation requires that the VCEC's assessment of the SCM report be publicly disclosed alongside the report.

The VCEC is building a database of Standard Cost Model reports and will be putting your material on our website when it is released. Please inform us when you have placed this SCM report and our assessment letter on your website.

If you have any questions, please contact the VCEC at email address [RegulationReview@vcec.vic.gov.au](mailto:RegulationReview@vcec.vic.gov.au).

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Sam Abusah'.

Sam Abusah

**Assistant Director**

**Victorian Competition and Efficiency Commission**